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OFFICE OF SECRETARY OF STATE STATE OF VEST VIRGINIA

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1976



(Committee on Education)

PASSED <u>Acut 12</u>, 1976 In Effect <u>minute</u> <u>claup from</u> Passage

FILED IN THE OFFICE JAMES R. McCARTNEY SECRETARY OF STATE THIS DATE 325-76

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ENROLLED Senate Bill No. 576

(Originating in the Committee on Education)

[Passed March 12, 1976; in effect ninety days from passage.]

AN ACT to amend and reenact section fourteen, article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to contributions by members to the state teachers retirement system.

Be it enacted by the Legislature of West Virginia:

That section fourteen, article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

§18-7A-14. Contributions by members.

At the end of each month every member of the retirement system shall contribute six percent of his monthly earnable compensation to the retirement board: *Provided*, That in no case shall the contribution of any member employed by the West Virginia board of regents at an institution of higher education under its control, exceed two hundred eighty-eight dollars in any fiscal year.

8 Annually, the contributions of each member shall be 9 credited to his account in the teachers accumulation fund. 10 The contributions shall be deducted from the salaries of 11 the members as herein prescribed, and every member 12 shall be deemed to have given his consent to such deduc-13 tions. No deductions, however, shall be made from the 14 earnable compensation of any teacher who retired **because** 15 of age or service, and then resumed service as a teacher. 16 The aggregate of employer contributions, due and pay-17 able under this article, shall equal annually the total

18 deductions from the earnable compensation of members
19 required by this section. All employer contributions shall
20 be credited to the employers accumulation fund.

21 Payment by an employer to a member of the sum 22 specified in the employment contract minus the amount 23 of the employee's deductions shall be deemed to be a 24 full discharge of the employer's contractual obligation as 25 to earnable compensation.

26 Each contributor shall file with the retirement board 27 or with the employer to be forwarded to the retirement board an enrollment form showing his date of birth and 28 29 other data needed by the retirement board. Upon notice from the retirement board to the employer that a contrib-30 31 utor has failed to file such forms as prescribed, the employer shall withhold the salary of the contributor until 32the needed form is filed with the retirement board. 33

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

mes Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Clerk of the Senate . A Clerk of the House of Delegates President of the Senate Speaker House of Delegates The within approved this the 24th ay of Narch, 1976 day of Auha Sha

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PRESENTED TO THE GOVEN. Date 3/18/76 Time 2:25 p.m. GOVERNOR Time____

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